



## Oil Development Opportunity- Uinta Basin, Utah

Robert L Bayless, Producer LLC is seeking a partner to drill Green River oil wells within East Bluebell Field. Bayless has a non-operated 30-50% working interest in an estimated twenty-five vertical wells and six horizontal wells to be drilled through 2019.

Completed vertical wells cost \$1.5 million and have projected recoveries of 180 thousand barrels. Horizontal wells targeting Castle Peak and Uteland Butte sands cost \$8 million and have projected recoveries of 700 thousand barrels. Oil sales for this project are under an attractive contract through April 2020.

Bayless models that a \$20 million drilling investment will return 37% IRR.

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